

'Running faster to stand still' - why the UK top 50 are struggling to boost the bottom line

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Authors: Legal Week

In this video, *Legal Week* editor Georgina Stanley discusses the *Legal Week* UK Top 50 financial results with former Clifford Chance managing partner Tony Williams, of consultants Jomati.

Video link: <http://content.bitsontherun.com/previews/ix2Xf3xC-bZ6sHial>



Topics covered include:

- the adverse impact of currency fluctuations on the leading international firms;
- the struggle to find regions that are growing strongly - 'there are no hot spots';
- a return to form for the 'squeezed' mid-tier and national firms;
- how well UK firms have performed against their US rivals;
- inflationary pressure on the top firms including rising salary and property bills; and
- why the cost savings drive including the establishment of low cost legal centres still in its infancy

Further coverage of the UK top 50:

- UK top 50 push average PEP to new high as leading firms struggle to achieve top-line growth
- Magic circle outpaces average Top 50 firm but currency woes hit growth
- Strong success for the mid-tier as UK-wide firms come roaring back
- Insurance and shipping firms experience mixed fortunes in choppy market

Click here for [the full Legal Week UK top 50 table](#)

Click here for a [key stats breakdown](#), including the top firms for PEP, revenue per lawyer and more

Article available online: <http://www.legalweek.com/legal-week/interview/2427090/running-faster-to-stand-still-why-the-uk-top-50-are-struggling-to-boost-the-bottom-line>